

## PRESS RELEASE

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# NetGuardians Named Category Leader in Chartis RiskTech Quadrants for Enterprise and Payment Fraud Solutions 2024

**Yverdon-les-Bains, 16 August, 2024:** Award-winning Swiss FinTech NetGuardians, renowned for its enterprise risk platform for fighting financial crime, today revealed it has been named category leader in the new Enterprise and Payment Fraud Solutions 2024 report.

Chartis' RiskTech Quadrant for Enterprise Fraud Solutions 2024 and its RiskTech Quadrant for Payment Fraud Solutions 2024 both name NetGuardians as a category leader.

NetGuardians received best in class capabilities (top ranking) for spotting and stopping authorized [push payment fraud](#) and social engineering – two of the fastest growing fraud categories. Other best in class capabilities include speed, volume, and performance, and solution packaging and deployment.

In recent years, financial institutions worldwide have seen a surge in scams and social engineering attacks. According to [Interpol](#), scammers stole over \$1 trillion in 2023 from victims around the world. These types of scams are notoriously difficult to detect, causing significant damage to both banks and their customers.

Recognizing this growing threat, NetGuardians has heavily invested in its AI technology to develop advanced solutions specifically designed for financial institutions to tackle these sophisticated frauds. This strategic investment is recognized by Chartis, which highlights the company's leadership in combating these challenging frauds.

Raffael Maio, co-founder and NetGuardians' CSO, said: "We continuously innovate to combat fraudsters with our technology and we extend our fraud and financial crime software as the threat of attack continues to increase. Being recognized as category leader in not one but two Chartis RiskTech quadrants is a testament to our excellence in the financial crime domain. We stop more fraud than ever before with fewer alerts, helping to ensure a low-friction customer experience."

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## NETGUARDIANS

NetGuardians is an award-winning Swiss FinTech helping financial institutions in over 30 countries fight financial crime. More than 100 banks and wealth managers, including 60 percent of all Swiss state-owned commercial banks and three of the top 10 private banks as ranked by Euromoney, rely on NetGuardians' 3D artificial intelligence (3D AI) based solutions to prevent fraud and detect money laundering. Banks using NetGuardians' solutions have achieved an 85 percent reduction in customer friction, enjoy more than 75 percent lower operating costs, and have detected new fraud cases. Headquartered in Switzerland, NetGuardians has offices in Singapore, Kenya and Poland.

More information: [www.netguardians.ch](http://www.netguardians.ch)

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