

Press Release

NETGUARDIANS RECRUITS NEW CFO WHILE EXPECTING REVENUES TO DOUBLE WITHIN THE NEXT TWO YEARS

Yverdon-les-Bains, 19 May, 2022: Award-winning fraud-prevention FinTech NetGuardians today announced it has hired banking and RegTech veteran Rémy Schimmel Maillet-Contoz as its new Chief Financial Officer (CFO).

Maillet-Contoz took up his role in March 2022 and reports to the Co-founder and Chief Executive Officer of NetGuardians, Joël Winteregg.

The move comes as NetGuardians continues to gain new customers and win accolades for its innovative approach to financial fraud prevention. [Switzerland's Luzerner Kantonalbank AG \(LUKB\)](#) and [the Philippines' first neobank Tonik](#) are the two latest banks to have selected NetGuardians to further enhance its fraud prevention. They join an array of banks including the leading global wealth and asset managers such as Lombard Odier and Pictet that rely on NetGuardians to help in their fight against fraud.

Today, more than 40 percent of Swiss state-owned commercial banks and nearly two-thirds of the largest banks in Asia Pacific have chosen NetGuardians as their fraud-prevention partner. In total, NetGuardians is helping banks protect more than €7 trillion in assets worldwide from cyber-criminals. Over the next two years, NetGuardians expects to double its revenues.

NetGuardians uses machine learning and AI to build highly accurate customer profiles against which transactions are compared in real-time. By monitoring client behavior for anomalies rather than looking for fraud types, the software can identify fraudulent payments with a high degree of accuracy, including those involving new types of fraud and internal fraud. This means suspicious transactions are stopped before any money has left the account.

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In its report [The Next Normal: Preparing for a Post-Pandemic Fraud Landscape](#), published in December 2021, the Association of Certified Fraud Examiners found that some 71 percent of respondents expected the level of fraud impacting their organization to increase over the next 12 months. Effective, real-time fraud protection that can stop payment fraud types including investment scams, CEO fraud, social engineering, phishing attacks and account takeover fraud is increasingly necessary.

In December 2021, NetGuardians was recognized by the advisory firm Aite-Novarica as a global leader in machine-learning fraud prevention and anti-money laundering in its bi-annual report. The prestigious index ranked the Swiss FinTech as best-in-class for client strength, client retention and its reputation.

Joël Winteregg, Co-Founder and Chief Executive Officer of NetGuardians, says: "Rémy is joining us at a really exciting time. His experience at world-class renowned banks as well as floating a company on the London Stock Exchange will be invaluable as we continue to grow."

Executive role

In his role as CFO of NetGuardians, Mailet-Contoz is responsible for the financial operations of the company.

He has over 20 years experience spanning both in Banking and in RegTech in London and Zurich. Most recently he was COO of Swiss RegTech specialist id4, where he led the team that took the company public.

He holds a Master's degree in International Affairs from the ESCD Business School, Lyon, an MSc in Business Management from the HEC Business School, Montreal, and is a member of the Chartered Institute of Management Accountants in the UK.

"NetGuardians is leading the way in fraud prevention for financial institutions," he says. "I am looking forward to helping the company continue to grow and I am proud of the part we are playing in preventing frauds."

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[Download Mr Rémy Maillet-Contoz's headshot](#)

NETGUARDIANS

NetGuardians is an award-winning Swiss FinTech helping financial institutions in over 30 countries to fight fraud. More than 80 banks and wealth managers, including 40 percent of all Swiss state-owned commercial banks and three of the top 10 private banks as ranked by Euromoney, rely on NetGuardians' 3D artificial intelligence (3D AI) solution to prevent fraudulent payments in real-time. Banks using NetGuardians' software have achieved an 85 reduction in customer friction, enjoy more than 75 percent lower operating costs and have detected new fraud cases.

NetGuardians is the fraud-prevention partner of major banking software companies including Finastra, Avaloq, Mambu and Finacle. NetGuardians was listed as a representative vendor in Gartner's 2020 Market Guide for Online Fraud Detection and as a Global Leader in the 2021 Aite-Novarica report on Fraud and AML Machine Learning Platforms. Headquartered in Switzerland, NetGuardians has offices in Singapore, Kenya, and Poland.

More information: www.netguardians.ch

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