Press Release

NetGuardians has been selected for the Circle Partner Program of Deutsche Telekoms' Open Telekom Cloud

Yverdon-les-Bains, 31 August, 2022: Award-winning Swiss FinTech NetGuardians, renowned for its enterprise risk platform for combatting financial crime, today announced a new strategic partnership with Open Telekom for cloud hosting.

NetGuardians is a leading provider of fraud-prevention software to retail, private, and digital banks. Integrated with the main core banking platforms, it is available to host on premise and in the cloud.

This new partnership with Open Telekom Cloud, the public cloud by Deutsche Telekom, gives banks using NetGuardians software in Europe a choice when cloud hosting, supplementing existing providers. With the highest level of data protection and full GDPR compliance, Open Telekom Cloud offers a secure and resilient hosting service.

NetGuardians protects banks against fraud using artificial intelligence and machine learning to build detailed customer profiles against which all transactions are compared. Anomalous behavior triggers an alert in real time, so the bank can stop the transaction before any money has left the account. By hosting the solution in the cloud, banks can scale their use of technology up and down according to demand, helping to minimize operating and fixed costs.

Joël Winteregg, co-founder and CEO, says: "As we continue to grow in Europe, we want to be able to offer our banks the best cloud hosting experience. That means security, scalability, resilience and compliance. For those reasons, we are proud to be selected by Open Telekom Cloud as partners and continue providing the best-in-class cloud hosting services to our customers."

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ABOUT OPEN TELEKOM CLOUD

With Open Telekom Cloud you are trusting the leading European public cloud by Deutsche Telekom. It is based on open-source software by OpenStack and delivers a flexible, highly secure and sovereign infrastructure – GDPR-compliant beyond any doubt and with high availability from data centers in Germany, the Netherlands and Switzerland. Thanks to a wide range of certifications, it represents the ideal solution for branches and sectors with especially high demands towards data security. With a wide scope of services, it can be used for almost all application scenarios. Additionally Open Telekom Cloud stands for a climate friendly delivery of cloud resources relying on electricity from 100% renewable sources.

More information: https://open-telekom-cloud.com/en

ABOUT NETGUARDIANS

NetGuardians is an award-winning Swiss FinTech helping financial institutions in over 30 countries to fight fraud. More than 80 banks and wealth managers, including 40 percent of all Swiss state-owned commercial banks and three of the top 10 private banks as ranked by Euromoney, rely on NetGuardians' 3D artificial intelligence (3D AI) solution to prevent fraudulent payments in real time. Banks using NetGuardians' software have achieved an 85 percent reduction in customer friction, enjoy more than 75 percent lower operating costs and have detected new fraud cases.

NetGuardians is the fraud-prevention partner of major banking software companies including Finastra, Avaloq, Mambu and Finacle. NetGuardians was listed as a representative vendor in Gartner's 2020 Market Guide for Online Fraud Detection and as a Global Leader in the 2021 Aite report on Fraud and AML Machine Learning Platforms. Headquartered in Switzerland, NetGuardians has offices in Singapore, Kenya and Poland.

More information: www.netguardians.ch

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