

PRESS RELEASE

NetGuardians Recognized in Chartis' RiskTechAI 50 and Awarded for AI Excellence in Private Banking and Wealth Management

Yverdon-les-Bains, 25 July 2024 – NetGuardians, the award-winning Swiss FinTech renowned for its advanced AI-based financial crime prevention solutions, announces its inclusion among the top 50 global AI risk management companies in the Chartis RiskTechAI 50 ranking. Additionally, NetGuardians has been honored with the award for “Use of AI for Private Banking and Wealth Management.”

The [Chartis RiskTechAI 50](#) is a comprehensive ranking that evaluates the innovative use of AI in financial risk management. The inaugural edition of this report highlights the top 50 companies globally that are leading the charge in AI-driven risk management solutions. The criteria for this ranking are based on the impact, deployment, strategy, and innovation of AI applications, with a strong focus on the real-world benefits delivered to customers.

NetGuardians' advanced [3D AI technology](#) has revolutionized the way financial institutions prevent fraud and detect money laundering. By analyzing user behavior and identifying unusual patterns in real-time, NetGuardians' solutions significantly reduce false positives and ensure legitimate transactions are processed smoothly.

Besides prominent retail banks and neobanks, NetGuardians is trusted by some of the world's leading private banks and wealth management companies to safeguard their operations and clients. As pioneers in applying AI for fraud prevention in private banking and wealth management, NetGuardians has long-standing relationships with these institutions. This experience and expertise were key factors in receiving this prestigious award.

Raffael Maio, Co-Founder and Chief Strategy Officer of NetGuardians, said: “We are thrilled to be recognized by Chartis in the RiskTechAI50 and to receive the award for 'Use of AI for Private Banking and Wealth Management.' This acknowledgment reflects our dedication to innovation and excellence in financial crime prevention. Our 3D AI technology not only protects financial institutions from fraudulent transactions and money laundering activities but also enhances their operational efficiency and customer experience. We will continue to push the boundaries of AI technology to provide the best possible solutions for our clients.”

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ABOUT NETGUARDIANS

NetGuardians is an award-winning Swiss FinTech helping financial institutions in over 30 countries fight financial crime. More than 100 banks and wealth managers, including 55% of all Swiss state-owned commercial banks and three of the top 10 private banks as ranked by Euromoney, rely on NetGuardians' 3D artificial intelligence (3D AI) based solutions to prevent fraud and detect money laundering. Banks using NetGuardians' solutions have achieved an 85% reduction in customer friction, enjoy more than 75% lower operating costs, and have detected new fraud cases. Headquartered in Switzerland, NetGuardians has offices in Singapore, Kenya, and Poland.

More information: www.netguardians.ch

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